ASSIGNMENT SEPARATE FROM BOND

FOR VALUE RECEIVED, the undersigned does hereby sell, assign and transfer unto

(NAME)
_____

(ADDRESS)
_____

(TYPE OR PRINT NAME AND ADDRESS OF TRANSFEREE ABOVE)

the following State of Israel Dollar Bonds :

TYPE OF BOND (Savings, Coupon, Current Income)	ISSUE AMOUNT or PRINCIPAL AMOUNT	SERIAL NOS. (of Bond Certificates)	NAME OF ISSUE (Seventh Development Issue, Sixth VRI, Other)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

NO MORE THAN ONE ISSUE ON A LINE

attached here to/maintained in Book Entry form, registered in the name of the undersigned.

>>INSTRUCTIONS FOR SIGNATURE
The signature or signatures must correspond exactly with the name or names registered on the bond or the Book Entry Register.

Dated _____, 200___ _____**X**

_____**X**

(SIGNATURE OR SIGNATURES)

>>**INSTRUCTIONS FOR GUARANTEE**
The signature(s) must be guaranteed by an eligible guarantor institution which is a member of or participant in one of the following signature guarantee programs: Securities Transfer Agents Medallion Program (STAMP), New York Stock Exchange Medallion Signature Program (MSP), or Stock Exchange Medallion Program (SEMP).

SIGNATURE(S) GUARANTEED BY

_____X